

**515.13 Reservation.**

None of the provisions of [section 515.12, subsection 5](#), shall apply to any company heretofore organized and approved by the commissioner of insurance, but which had not completed its organization on May 28, 1937, nor shall [section 515.12, subsection 5](#), apply to any company already licensed to issue policies.

[C39, §~~8906.1~~; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, §515.13]

[2013 Acts, ch 30, §126](#)